

**Corriente Copper Belt**  
**Resource Estimates at 0.4% Copper Cut-off**

<b>Measured and Indicated Resources</b>								
<b>Project</b>	<b>Category</b>	<b>Tonnes</b>	<b>Cu%</b>	<b>Cu (lbs)</b>	<b>Au (ppb)</b>	<b>Au oz</b>	<b>Ag ppm</b>	<b>Ag oz</b>
Mirador	Measured	52,610,000	0.65	753,000,000	210	360,000	1.6	2,770,000
	Indicated	385,060,000	0.60	5,134,000,000	190	2,380,000	1.5	18,760,000
	<b>Meas. &amp; Indic.</b>	<b>437,670,000</b>	<b>0.61</b>	<b>5,887,000,000</b>	<b>200</b>	<b>2,740,000</b>	<b>1.5</b>	<b>21,530,000</b>
Mirador Norte	Indicated	171,410,000	0.51	1,921,000,000	89	489,000	-	-
<b>Total Meas. &amp; Indicated</b>		<b>609,080,000</b>	<b>0.58</b>	<b>7,808,000,000</b>	<b>169</b>	<b>3,229,000</b>	<b>1.5</b>	<b>21,530,000</b>
<b>Inferred Resources</b>								
<b>Project</b>	<b>Category</b>	<b>Tonnes</b>	<b>Cu%</b>	<b>Cu (lbs)</b>	<b>Au (ppb)</b>	<b>Au oz</b>	<b>Ag ppm</b>	<b>Ag oz</b>
Mirador	Inferred	235,400,000	0.52	2,708,000,000	170	1,250,000	1.3	9,900,000
Mirador Norte	Inferred	45,820,000	0.51	513,000,000	68	101,000	-	-
Mirador/Mirador Norte				<b>3,221,000,000</b>				
Panantza	Inferred*	463,000,000	0.66	6,688,000,000				
San Carlos**	Inferred*	600,000,000	0.59	7,738,000,000				
Sub-Total Panantza-San Carlos		1,063,000,000	0.62	<b>14,426,000,000</b>				
<b>Total Inferred</b>		<b>1,344,220,000</b>	<b>0.60</b>	<b>17,647,000,000</b>		<b>1,351,000</b>		<b>9,900,000</b>

\* does not include copper oxide mineralized material that was previously included in resource estimate  
\*\* resources are calculated at 0.4% copper cut-off using data previously released in June 2001 at a 0.65% copper cut-off

The Qualified Person for the resource estimates quoted above is John Drobe, P.Geo, Chief Geologist.