



Corriente Resources Inc.

Copper Growth Story

**September
2006**



OPPORTUNITY

NEAR TERM PRODUCTION

- Corriente has one of the only significant new copper projects that could be readied for production in the next two years

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GROWTH PIPELINE

- Corriente has one of the only new copper districts which would allow further production growth from existing assets

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STRONG MID-TIER COPPER PRODUCER

- Near term production with a strong growth profile provides a unique foundation on which to build a strong mid-tier copper producer



Senior Management

▣ **Ken Shannon, CEO - Geologist**

Co-founder of Corriente since 1992. Negotiated the original joint ventures with BHP Billiton which led to the 100% ownership of the Corriente Copper Belt in Ecuador. Ken is a registered Professional Geologist with a BSc and MSc.

▣ **Tom Milner, President - Mining Engineer**

30 years experience in mining. Most recently the Chief Operating Officer of Taseko Mines Ltd, with responsibility for the successful restarting of the Gibraltar Mine located in south central BC.

▣ **Dan Carriere, Senior Vice President**

Co-founder of Corriente since 1992 and has been instrumental in raising over \$220 million for the company during that time. Director of ID Biomedical until its recent \$1.7B buyout by Glaxo Smith Klein.

▣ **Darryl Jones, CFO**

CA. 6 years in public practice and a subsequent 19 years experience in finance and accounting within resource, technology and manufacturing industry segments in Canada and the USA.

▣ **John Malysa, President and General Manager – Ecuador**

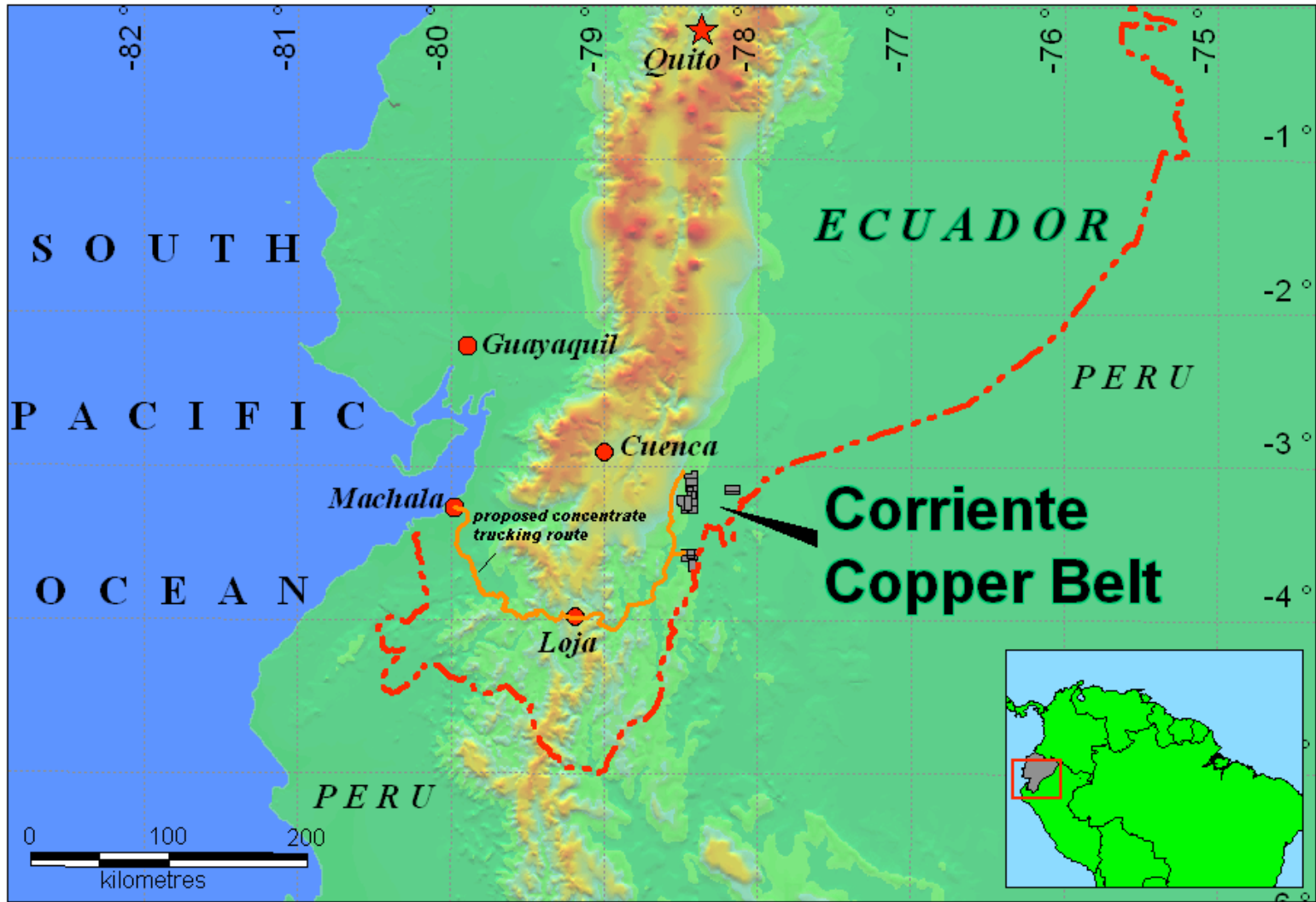
30 years of mining experience including 17 years in South America. John is a Registered Professional Engineer with a B.S. in Mining Engineering and a MBA.

▣ **Warren McLean, Vice President Finance – Ecuador**

CA, CFE. 20 years in public practice in Canada and subsequent 6 years in Ecuador with EnCana, most recently as Commercial Manager (CFO-Ecuador region) up to and including the \$1.5B sale and transition to Andes Petroleum (China). Former Audit Committee member with the OCP Pipeline In Ecuador.



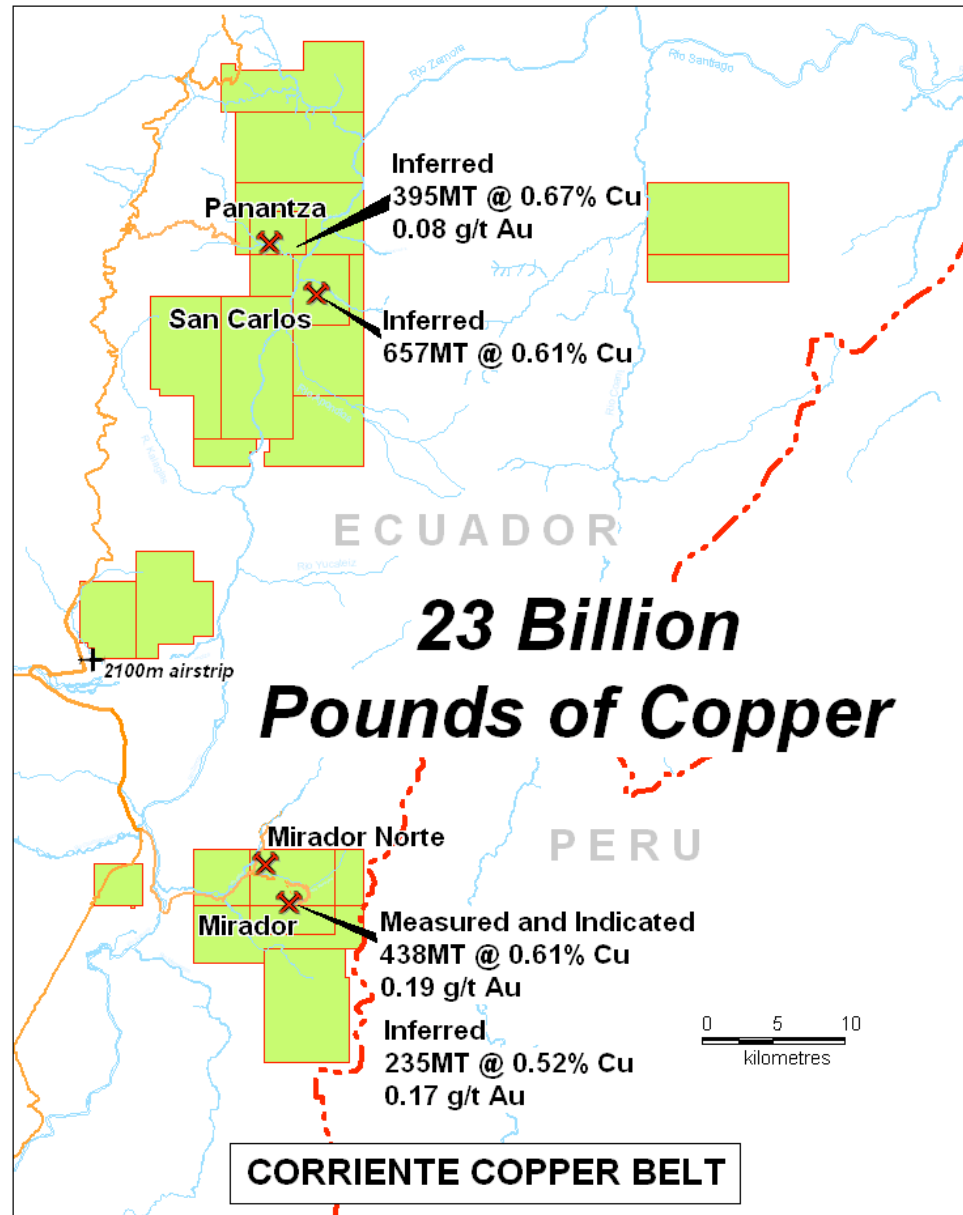
Southeast Ecuador





Completed

- Discovered three new copper deposits totaling 23 billion pounds of copper
- Brought each deposit through scoping level
- Completed feasibility study at Mirador on starter project
- Environmental Impact Assessment approved for Mirador copper mine
- Community accord signed for Mirador
- Completed CDN\$125million equity issue
- Ordering long lead time equipment



Copper Assets 100% Corriente

PROJECTS ADVANCING TO PRODUCTION

Mirador

- ▣ Total metal contained - 8.6 billion lbs/copper, 4 million oz/gold, 30 million oz/silver
- ▣ Feasibility study complete on a starter project
- ▣ Initial earthworks underway and long lead time equipment being ordered

PROJECTS ADVANCING TO DEVELOPMENT

Panantza

- ▣ Total metal contained - 5.8 billion lbs/copper within an inferred resource of 395mt @ 0.67% copper

San Carlos

- ▣ Total metal contained - 8.8 billion lbs/copper within an inferred resource of 657mt @ 0.61% copper



Copper Assets 100% Corriente

PROJECTS IN ADVANCED EXPLORATION

Mirador Norte

- ▣ Mirador Norte is the most recently discovered deposit in the belt. Drill highlights include 31 meters of 1.15% copper and 99 meters of .98% copper (including 24 meters of 1.56%) Awaiting NI 43-101 technical report on tonnes and grade.

PROJECTS IN PREPARATION FOR DRILLING

- ▣ During construction of the Mirador facility, exploration drill programs will be ongoing in the Corriente Copper Belt
- ▣ **San Miguel/La Florida**
- ▣ **Sutzu**
- ▣ **San Marcos**
- ▣ **San Luis**

View of Mirador
to the SE





Mirador Cumulative Three Year Pre-Tax Operating Cash Flow

(25,000 tonne per day Starter Project)

Copper price	Cash Flow (Millions)
\$1.10	\$US 181
\$2.25	\$US 508

*Current forward curve price 2009 - 2011 averages \$2.32 per pound



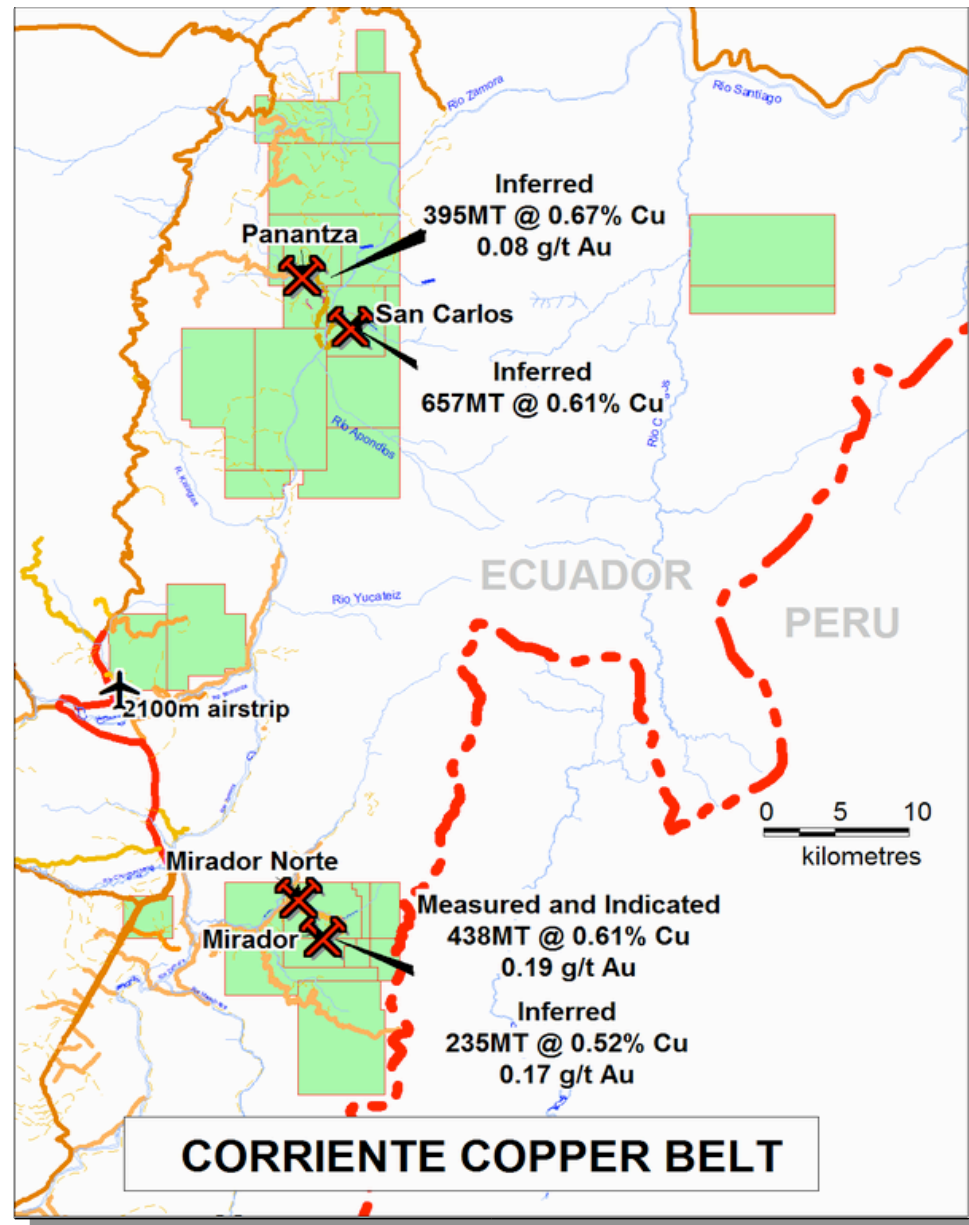
Next steps at Mirador

- Feasibility study completed on initial operations
- Approval of Environmental Impact Assessment
- Completion of Project Equity Financing
- Ordering long lead time equipment
- Select project debt financing partners
- Complete investment contract with government
- Complete power purchase agreement for project
- Award construction contract



Panantza - San Carlos

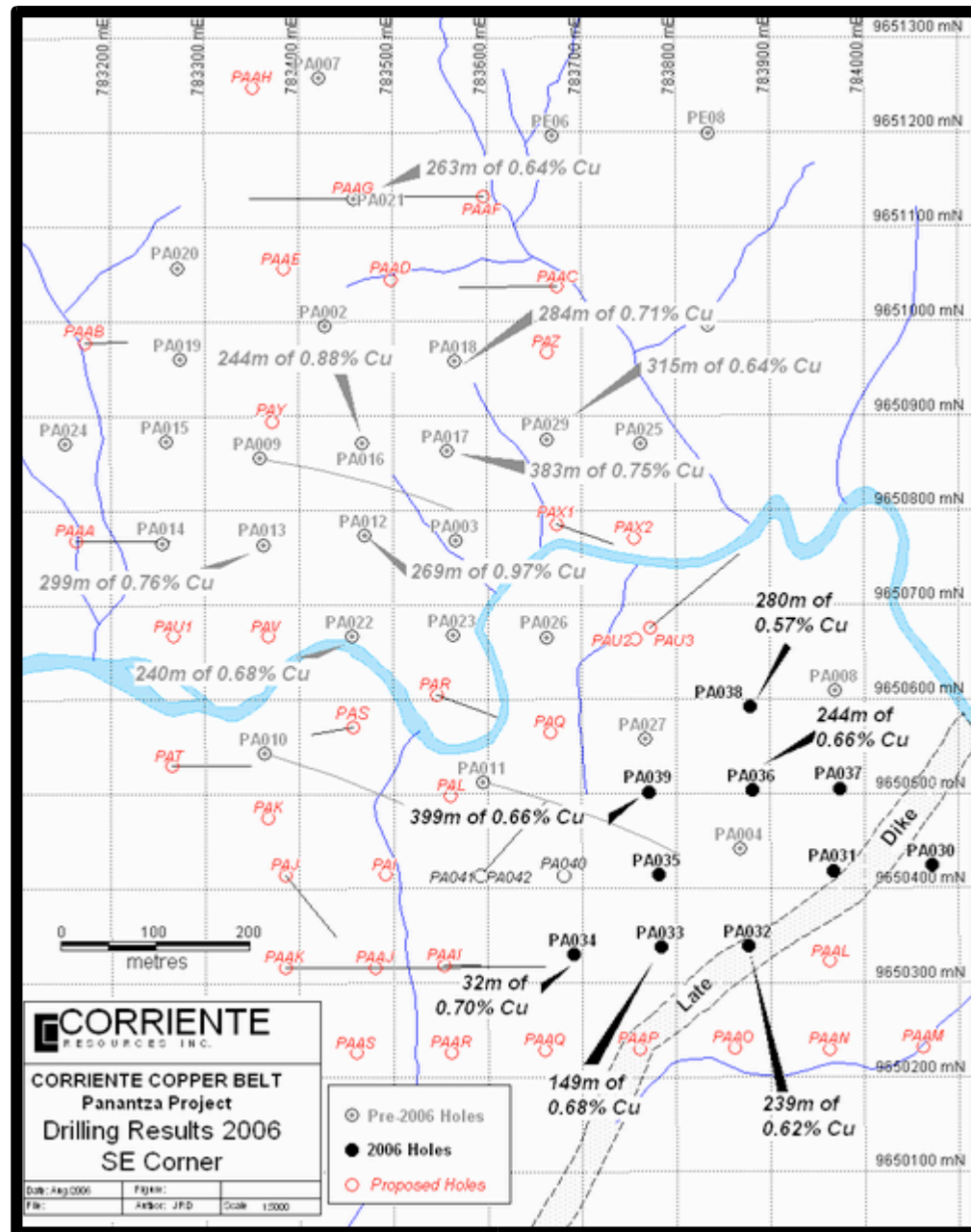
- Combined total of over 14.6 billion pounds of copper
- Technical and infrastructure issues similar to Mirador
- Opportunity to capitalize on six years of community work, project engineering, and management training developed at Mirador
- Feasibility drilling underway





Panantza drill hole location map

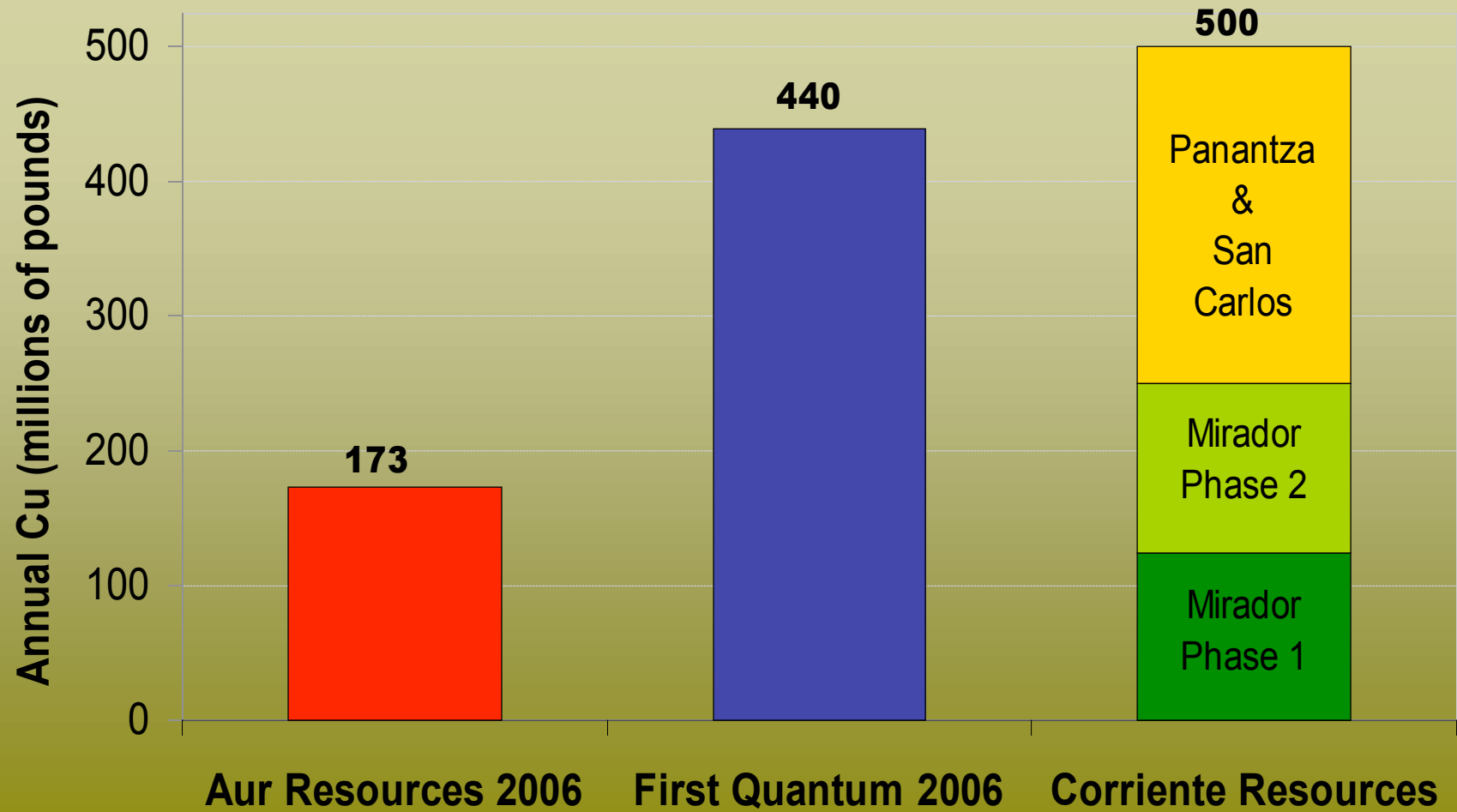
Panantza is open to the south, west and at depth. Drilling is ongoing.





Investment Climate – Ecuador

- ▣ Alcan has \$100 million invested in their wood fiber division in Ecuador and is moving more operations into the country from the US
- ▣ Airport Development Corporation (ADC) part of a Canadian-led consortium to build and operate a new \$400 Million airport in Quito, Ecuador – payback over 30 years
- ▣ Aurelian making a significant new gold discovery to the south of Mirador – Fruta del Norte
- ▣ lamgold making a large investment in developing the Quimsacocha gold deposit to the northwest of Mirador
- ▣ Democratically elected Government and local currency is the US\$





Market / Corporate Data

□ Toronto Stock Exchange	CTQ
□ AMEX Stock Exchange	ETQ
□ Shares Outstanding	Aug 31/06
- Issued	74.6 Million
- Fully Diluted	76.6 Million
□ Management	11%
□ Cash	\$135 Million
□ Debt	\$0