

**CORRIENTE RESOURCES INC.**

520-800 WEST PENDER ST.

VANCOUVER, B.C. V6C 2V6

**PH 604 687-0449 FAX 604 687-0827****E-mail: invest@corriente.com**

*Disclosure statements as required  
by the TSE and National  
Instrument 43-101 are available at  
our website  
www.corriente.com*

**“NEWS RELEASE”**For Immediate Release

Trading Symbol: CTQ-TSX

June 29, 2004

**J. DAVID LOWELL EXERCISES OPTION TO ACQUIRE 100% INTEREST IN WARINTZA  
COPPER PROJECT, ECUADOR**

In December 2003, Corriente granted Lowell Mineral Exploration an option to acquire a 100% interest in the Warintza project, Ecuador. The option has been exercised and Lowell Mineral Exploration will swap its 10% interest in all the Corriente concessions in Ecuador, (including Mirador, Panantza and San Carlos) in exchange for a 100% interest in the Warintza project. The Warintza project includes four concessions totaling 20,000 hectares. This agreement means that Corriente now controls 100% of all the remaining concessions in Ecuador subject to a 2% Net Smelter Royalty to BHP Billiton Limited.

Corriente Resources Inc. is a Canadian-based junior resource exploration and development company specializing in copper and copper-gold opportunities. The company's main focus is the development of the Corriente Copper Belt in Ecuador. In addition, Corriente has a global exploration alliance with BHP Billiton, one of the world's largest mining companies. Corriente continues to review advanced copper and copper-gold exploration projects through this alliance.

Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt. The Belt extends over a 20 x 80 kilometre area in southeast Ecuador. The Belt currently contains three copper and copper-gold porphyry deposits with inferred resources of 560 Million tonnes of 0.81% copper with separate gold and molybdenum credits (Mirador, Panantza and San Carlos). Six additional copper and copper-gold exploration targets have been identified in the Corriente Copper Belt to date.

*“Kenneth R. Shannon”*

Kenneth R. Shannon, President

*The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.  
For further information please contact Mr. Dan Carriere, Senior Vice President*

