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CORRIENTE RESOURCES INC. ANNOUNCES UNDERWRITING COMMITMENTS

Vancouver, BC – December 13, 2005 – Corriente Resources Inc. (TSX – CTQ) announced today that it has entered into an underwriting agreement with a syndicate of underwriters led by Desjardins Securities Inc. and including Canaccord Capital Corporation, CIBC World Markets Inc., Sprott Securities Inc. and Wellington West Capital Markets Inc. to sell 5,065,000 Common Shares at a price of \$3.95 per share to raise gross proceeds of \$20,006,750 pursuant to a short form prospectus. The underwriters have also been granted an option to purchase up to an additional 2,540,000 Common Shares at the same price, which option may be exercised up to 24 hours prior to Closing.

The net proceeds of the offering will be used to fund the further advancement of the Company's Mirador Copper Project in Ecuador, as well as for general working capital purposes.

The offering is expected to close on or about December 29, 2005.

Corriente Resources Inc. is a Canadian-based copper and copper-gold development and exploration company with interests in mining properties in Ecuador. Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt. The belt currently contains three copper and copper-gold porphyry deposits – Mirador, Panantza and San Carlos.

For further information, please contact:

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