

“NEWS RELEASE”

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**MIRADOR NORTE DRILLING IDENTIFIES SIGNIFICANT COPPER DEPOSIT
ADJACENT TO MIRADOR COPPER-GOLD PROJECT**

Assays have been received from the most recent program of drilling at Mirador Norte, a newly discovered zone of porphyry copper mineralization located approximately 3 km northwest of the planned Mirador open pit. **Drilling successfully outlined an approximately 1200 X 300 X 250 metre contiguous zone of copper mineralization above a 0.4% copper cutoff.** This body is exposed at the surface but open for expansion at depth and to the south. The data is presently being reviewed by Mine Development Associates of Reno, Nevada in preparation of a formal mineral resource assessment, which has been initiated.

The close proximity of Mirador Norte to Mirador would allow for ore from Mirador Norte to be processed in the planned Mirador concentrator. This means that the stages of open pit mining at Mirador could include a stage of ore production from Mirador Norte earlier in the life of the mine, which could add a period of higher grades and lower strip ratios to enhance cash flow from the combined operations.

The current round of drilling at Mirador Norte is comprised of 39 holes totaling 6780 metres of core and supplements the previous drilling of 29 holes totaling 6825 metres. All new holes with assays above the 0.4% cutoff are listed below and a complete listing of all assays and a map of the current round of drilling can be found at www.corriente.com. The longest hole drilled at Mirador Norte to date is MN65, which is in the middle of the deposit and over 420 metres in length. **Hole MN65 has an intersection of 350 metres @ 0.52% Cu and 0.08 g/t Au, which generally represents the grade of Mirador Norte’s primary mineralized body.**

Hole	From	To	Width	Au_ppb	Cu_%	Zone
MN30 <i>angled 60</i> <i>045 azimuth</i>	0	17	17	-	-	overburden
	17	46	29	116	0.13	leached
	46	64	18	112	1.41	enriched
	64	112.78	48.78	93	0.40	primary
MN31 <i>angled 60</i> <i>045 azimuth</i>	0	72	72	148	0.18	leached
	72	114	42	127	0.53	primary
	114	132.59	18.59	153	0.72	primary
MN34 <i>angled 75</i> <i>045 azimuth</i>	0	12	12	63	0.12	leached
	12	136	124.00	75	0.34	primary
	136	146	10	201	1.42	primary/veins
	146	159.41	13.41	14	0.09	primary
MN44	0	33	33	59	0.28	leached/mixed
	33	165	132	77	0.52	primary

Hole	From	To	Width	Au_ppb	Cu_%	Zone
	165	174.65	9.65	60	0.36	primary
MN45	0	30	30	207	0.10	leached
<i>angled 65</i>	30	35	5	312	0.97	enriched
<i>235 azimuth</i>	35	102.11	67.11	163	0.50	primary
MN46	0	10	10	44	0.05	leached
	10	18	8	70	1.09	enriched
	18	42.67	24.67	74	0.39	primary
MN49	0	67	67	70	0.02	leached
	67	90	23	81	0.32	mixed
	90	96	6	140	0.70	enriched
	96	120.39	24.39	91	0.30	primary
MN51	0	39	39	48	0.03	leached
	39	58	19	54	0.14	mixed
	58	84	26	66	0.93	enriched
	84	123.44	39.44	38	0.29	primary
MN54	0	93	93	72	0.07	leached
	93	123	30	74	0.71	enriched
	123	150.88	27.88	81	0.39	primary
MN55	0	9	9	37	0.18	mixed
	9	13	4	97	1.11	enriched
	13	135	122	84	0.41	primary
	135	298.25	163.25	47	0.28	primary
MN56	0	57	57	31	0.19	mixed
<i>angled 72</i>	57	159	102	73	0.28	primary
<i>225 azimuth</i>	159	352.12	193.12	72	0.46	primary
MN57	0	32	32	79	0.11	leached
<i>angled 70</i>	32	38	6	139	1.02	enriched
<i>135 azimuth</i>	38	153	115	120	0.61	primary
	153	210	57	64	0.33	primary
	210	249.94	39.94	24	0.11	primary
MN58	0	42	42	82	0.17	mixed
	42	127	85	84	0.44	primary
	127	217	90	65	0.33	primary
	217	300.23	83.23	79	0.60	primary
MN59	0	16	16	82	0.06	leached
<i>angled 75</i>	16	30	14	68	1.12	enriched
<i>090 azimuth</i>	30	87	57	81	0.49	primary

Hole	From	To	Width	Au_ppb	Cu_%	Zone
	87 227	227 275.84	140 48.84	36 66	0.23 0.54	primary primary
MN60 <i>angled 60</i> <i>045 azimuth</i>	0 56 171	56 171 233.17	56 115 62.17	- 41 57	- 0.27 0.47	overburden primary primary
MN61 <i>angled 60</i> <i>045 azimuth</i>	0 37 54 75	37 54 75 227.08	37 17 21 152.08	 113 141 70	 0.23 0.81 0.24	overburden mixed enriched primary
MN62 <i>angled 60</i> <i>045 azimuth</i>	0 44 52 102	44 52 102 210.31	44 8 50 108.31	- 61 53 41	- 1.49 0.52 0.22	overburden enriched primary primary
MN63 <i>angled 60</i> <i>045 azimuth</i>	0 46 88 103 163	46 88 103 163 245.36	46 42 15 60 82.36	 117 60 66 43	 0.57 0.30 0.40 0.20	overburden primary primary primary primary
MN64 <i>angled 75</i> <i>045 azimuth</i>	0 29 299 378	29 299 378 400.81	29 270 79 22.81	70 112 60 22	0.33 0.56 0.35 0.16	primary primary primary primary
MN65 <i>angled 80</i> <i>090 azimuth</i>	0 35 70	35 70 420.62	35 35 350.62	88 89 75	0.14 0.34 0.52	leached primary primary
MN66 <i>angled 85</i> <i>270 azimuth</i>	0 74 206	74 206 400.81	74 132 194.81	90 91 18	0.34 0.46 0.12	primary primary primary
MN67 <i>angled 70</i> <i>045 azimuth</i>	0 36 139	36 139 201.17	36 103 62.17	- 107 71	- 0.51 0.40	overburden primary primary
MN68	0 14 46 111	14 46 111 201.41	14 32 65 90.41	- 178 114 50	- 0.15 0.51 0.21	overburden leached primary primary



Corriente is moving towards construction of a starter operation at its Mirador copper-gold operation. Mirador is one of the few new, sizeable copper projects available for near-term production. Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt, Ecuador. The Belt currently contains three copper and copper-gold porphyry deposits, Mirador, Panantza and San Carlos, as well as the newly discovered Mirador Norte prospect. Additional exploration activities will be ongoing, as six additional copper and copper-gold exploration targets have been identified in the Corriente Copper Belt to date.

The Qualified Person for this disclosure is John Drobe, P.Geol, Chief Geologist.

"Ken Shannon"

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